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BK D5581 PG 310

BHAKTIVEDANTA BOOK TRUST AGREEMENT

FEE \$ 800/6 0

1 I, A.C. Bhaktivedanta Swami, disciple of OM VISHNUPAD  
2 PARANHANSA 108 SRI SRIMAD BHAKTISIDDHANTA SARASVATI GOSVAMI  
3 MAHARAJ PRABHUPADA, hereby give and transfer all of my books  
4 and all property rights incidental thereto as hereinafter  
5 described to A.C. BHAKTIVEDANTA SWAMI, BALI MARDAN dasa  
6 BRAHMACHARY, and KARANDHAR dasa ADHIKARY as Trustees, in Trust,  
7 for the purposes hereinafter stated and to be administered  
8 in accordance with the provisions hereinafter set forth.

I.  
TRUST FUND

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12 The properties which shall constitute the Trust Fund  
13 include all books and manuscripts and other documents written  
14 by me or translated by me, including the following hereinafter  
15 listed, and all those written by me in the future, including  
16 all copyrights and publication rights incidental thereto:

- 17 . The Nectar of Devotion;
- 18 KRSNA, The Supreme Personality of Godhead;
- 19 Srimad Bhagavatam;
- 20 Teachings of Lord Caitanya;
- 21 Sri Isopanisad;
- 22 The Bhagavad-Gita As It Is;
- 23 Easy Journey to Other Planets
- 24 KRSNA CONSCIOUSNESS: The Topmost Yoga System;
- 25 Back to Godhead Magazine
- 26 The First Step in God Realization
- 27 The Lord in the Heart
- 28 Pure Devotional Service--The Change in Heart
- 29 Process of Creation
- 30 The Cause of All Causes
- 31 The Incarnations of Godhead
- 32 Purush-sukta Confirmed

RECORDED IN OFFICIAL RECORDS  
OF LOS ANGELES COUNTY, CALIF.  
11:41a 10 AM AUG 25 1972  
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RECORDING REQUESTED BY AND MAIL TO

NAME \_\_\_\_\_

ADDRESS \_\_\_\_\_

Answers by Citing the Lord's Version

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II.

NAME OF TRUST

This trust shall be known by the name, "BHAKTIVEDANTA BOOK TRUST." Insofar as practicable, the Trustees shall conduct the trust activities in that name.

III.

PURPOSE OF TRUST

This trust is created and shall be operated exclusively for the benefit of the INTERNATIONAL SOCIETY FOR KRISHNA CONSCIOUSNESS, incorporated by me, and qualified as a tax-exempt religious organization under the provisions of the Internal Revenue Code, and specifically for the Book Fund and Building Fund activities hereinafter set forth in particular. This trust shall exist independently of the International Society for Krishna Consciousness and the Trustees' functions and duties stated herein shall be separate and not dependent on the Governing Body Commission of the International Society for Krishna Consciousness.

I direct that no part of the Trust Fund shall inure to the benefit of any private individual and no part of the activities of this trust shall consist of carrying on propaganda or otherwise attempting to influence legislation, or participating in or intervening in any political campaign on behalf of any candidate for public office. I insert these mandates in order to comply with the provisions of the Internal Revenue Code applicable to tax-exempt organizations. For the same purpose, I direct that the Trustees shall not conduct or carry on any activities which are not permitted to be conducted or carried on by tax-exempt organizations under the provisions

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1 of the Internal Revenue Code.

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IV.

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USE OF THE TRUST FUND

5 The Trustees shall collect all proceeds from the sale  
6 of my books, that is One Hundred Percent (100%) of all the  
7 proceeds from all of the International Society for Krishna  
8 Consciousness Temples and divide these proceeds into two  
9 funds, one-half (1/2) for the fund known as the Book Fund, and  
10 one-half (1/2) for the fund known as the Building Fund.

11 The proceeds allocated to the Book Fund shall be used  
12 for the following purposes, all in the discretion of the  
13 Trustees, in whom I have complete confidence:

- 14 Printing and reprinting of books;  
15 Directing and managing all publicity and  
16 distribution of my books;  
17 Processing all copyrights and legal rights  
18 to my books;  
19 Allocating funds as they see fit to ISKCON  
20 Press and directing the operation of the  
21 activities of ISKCON Press in the printing  
22 and reprinting of said books.

23 Those funds allocated to the Building fund shall be applied  
24 in the sole discretion of the Trustees in the following manner:

- 25 Purchase of properties for the construction  
26 of new temples or renovation of old temples.

27 In the application of said proceeds, I direct the Trustees  
28 to distribute the trust income for each taxable year at such  
29 time and in such manner as not to become subject to the tax  
30 on undistributed income imposed by the Internal Revenue Code.  
31 In addition, in the discretion of the Trustees, I direct them  
32 to allocate such portions of the principal portion of the

1 proceeds of said trust for the purposes stated in this Para-  
2 graph IV.

3 Any funds not so allocated may be distributed in the  
4 sole discretion of the Trustees to other charitable or reli-  
5 gious organizations or purposes which qualify as tax-exempt  
6 under the provisions of the Internal Revenue Code.

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V.

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MANAGEMENT OF TRUST FUND

10 I have full confidence in the manner in which my Trustees  
11 will govern the Trust Fund but, in order to give them as much  
12 flexibility as possible in accordance with the law, I set forth  
13 the following powers. In the administration of this trust and  
14 the Trust Fund, the Trustees shall have all powers and authori-  
15 ties necessary or available under the law to carry out the pur-  
16 poses of this trust, subject to the restriction as heretofore  
17 stated that they may not exercise any power or authority which  
18 is prohibited by the Internal Revenue Code for tax-exempt  
19 organizations.

20 Without limiting the generality of their powers, for pur-  
21 poses of clarification, I include the following special powers:

22 A. To invest any of the principal of the Trust Fund not  
23 used for the purposes hereinabove stated;

24 B. To open bank accounts in the name of the trust for  
25 the transaction of business;

26 C. To pay such administrative expense as may be necessary  
27 in the administration of this trust;

28 D. To appoint a secretary to keep account books and  
29 issue a monthly statement to the Trustees.

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VI.

APPOINTMENT OF TRUSTEES

1 The Trustees whom I have therein designated are appointed  
2 for lifetime. In the event of the death or failure to act for  
3 any reason of any of said Trustees, a successor Trustee or  
4 Trustees may be appointed by the remaining Trustees, with  
5 never more than five (5) Trustees acting at one time.  
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7 VII.

8 TERM OF TRUST

9 This trust shall be irrevocable. In the event of an  
10 inadvertent disqualification of this trust under the laws as  
11 they may exist from time to time, which may require a disso-  
12 lution of the trust, the entire Trust Fund shall, in that event,  
13 be distributed to the International Society for Krishna Cons-  
14 ciousness.

15 IN WITNESS WHEREOF, I have executed this trust this <sup>29th</sup>  
16 day of May, 1972.

*A.C. Bhaktivedanta Swami*  
A.C. BHAKTIVEDANTA SWAMI



ACCEPTANCE OF TRUST

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The Trustees hereby accept this Trust and the obligations imposed thereby and undertake to hold, manage and administer the Trust Fund in accordance with the terms of this Agreement.



*A.C. Bhaktivedanta Swami*  
A.C. BHAKTIVEDANTA SWAMI

*Bali Mardan dasa (William Berke)*  
BALI MARDAN dasa BRAHMACHARY  
(William Berke)

*Karandhar dasa Adhikary (Kelly G. Smith)*  
KARANDHAR dasa ADHIKARY  
(Kelly G. Smith)

State of California }  
County of ORANGE }

On this 29th day of May A.D. 19 72 before me, JEANNE M. CADWELL a Notary Public in and for the said County and State, residing therein, duly commissioned and sworn, personally appeared A. C. BHAKTIVEDANTA SWAMI, BALI MARDAN dasa BRAHMACHARY, also known as William Berke, and KARANDHAR dasa ADHIKARY, also known as Kelly G. Smith.

known to me to be the persons whose names are subscribed to the within instrument, and acknowledged to me that they executed the same.

In Witness Whereof, I have hereunto set my hand and affixed my official seal the day and year in this Certificate first above written.



*Jeanne M. Cadwell*  
Notary Public in and for said County and State of California

My Commission expires November 28, 1973.

Notary Form 11 - ACKNOWLEDGMENT - Guaranteed

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